

# Monthly Market Recap by Tridge - September 2021

The latest market news and forecast from all over the world.

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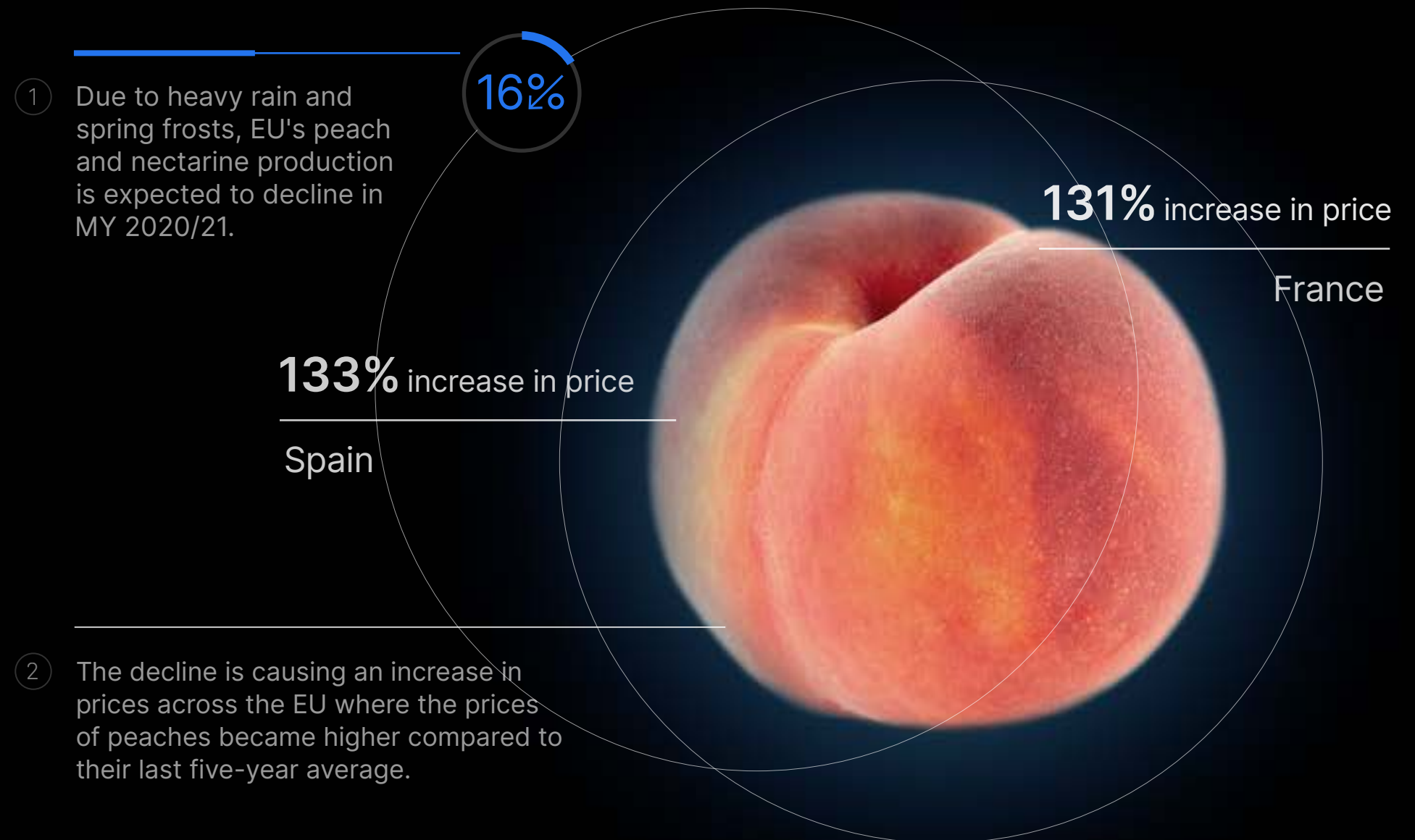
## 01 Production

### Heavy rain affects EU's Peach and Nectarine Production

As a result, Spain is expected to reduce its exports to fulfill domestic demand.

<https://www.tridge.com/stories/heavy-rain-affects-eus-peach-and-nectarine-production>

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# Hurricane set to disrupt global supply chain.

<https://www.tridge.com/stories/hurricane-set-to-disrupt-global-supply-chain>



US's busiest port flooded by Hurricane Ida



With corn and soybean harvest happening soon, grains and soybean exports are to be affected



Global supply shortage is expected amidst strong demand from China

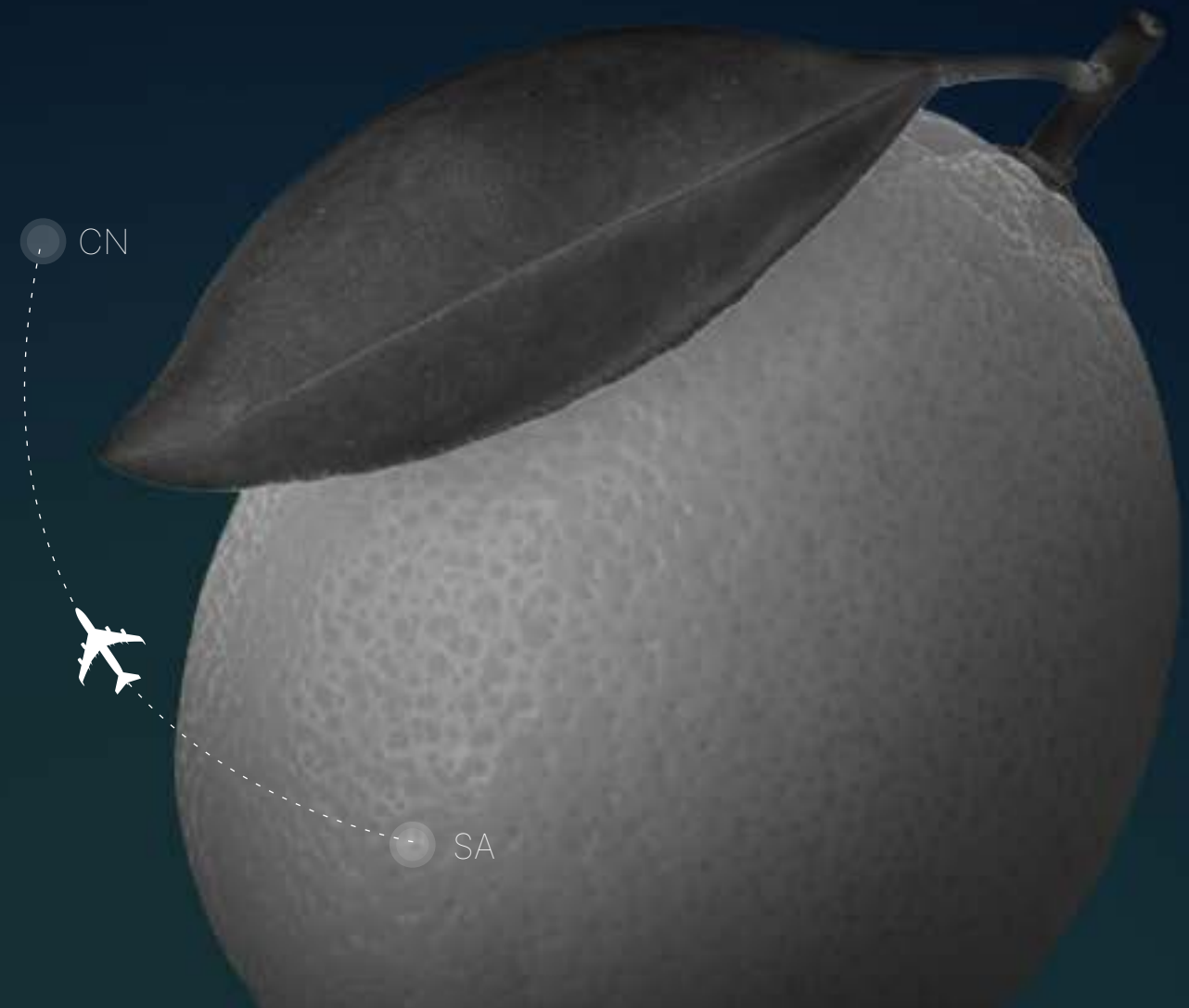
# Greater access for South African lemons to China

[https://www.tridge.com/stories/  
greater-access-for-south-african-lemons-to-china](https://www.tridge.com/stories/greater-access-for-south-african-lemons-to-china)



This agreement is expected to increase South Africa's export revenue by **USD 22 million**.

China and South Africa signed the citrus protocol amendment on August 31. The agreement allows more South African lemons to enter China by increasing the allowable shipping temperature.





○ **31.7%** ▼

Ginger Export  
2021-01 — 2021-04

# China's Ginger Exports Fall as Export Prices Rise

## Factors

Appreciation of Chinese yuan starting October 2020

Increased logistics cost

Port congestion from COVID-19 outbreak

More competitive offers from Brazil and Thailand

<https://www.tridge.com/stories/chinas-ginger-exports-fall-as-export-prices-rise>



# Falling onion exports create a glut in the domestic market



decline in China's onion exports compared to 2020.

## Causes

- High shipping costs
- Container shortages

## Results

**\$0.36/kg → \$0.26/kg**

With reduced profit margin, onion traders and exporters are storing the onions or selling them in the domestic market, placing a downward pressure on domestic onion prices.

<https://www.tridge.com/stories/falling-onion-exports-create-a-glut-in-the-domestic-market>