

Monthly

Market Recap for April 2022



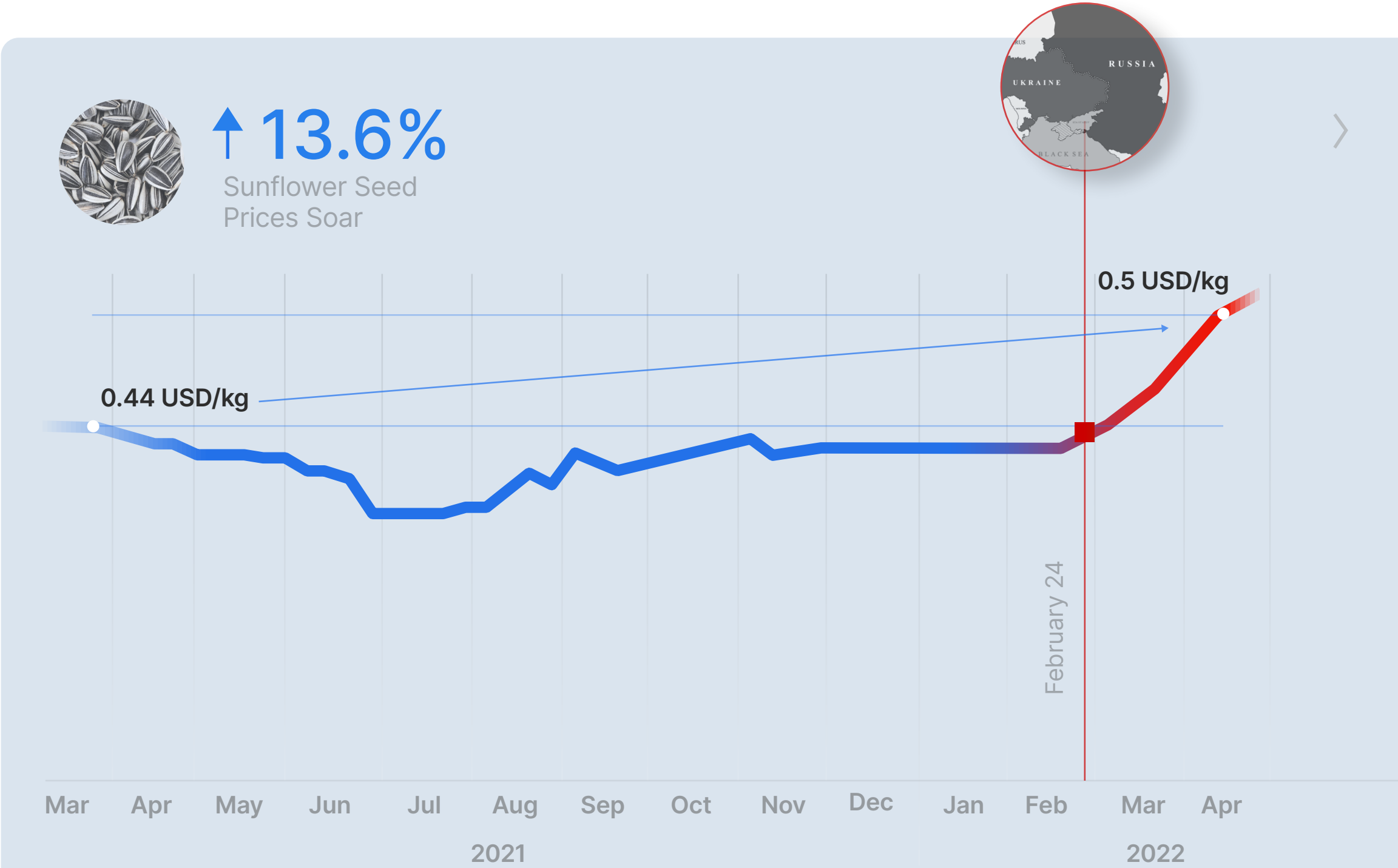
- | | |
|----------------------------|------------------------------|
| 1 Argentine Sunflower Seed | 6 South African Apples |
| 2 Wheat | 7 Australian Wine |
| 3 US Mango | 8 Brazilian Wildflower Honey |
| 4 Canola Seed | 9 Indian Bananas |
| 5 Jalisco Avocados | 10 Brazil's Frozen Poultry |



Argentine Sunflower Seed Prices Soar 14% YoY

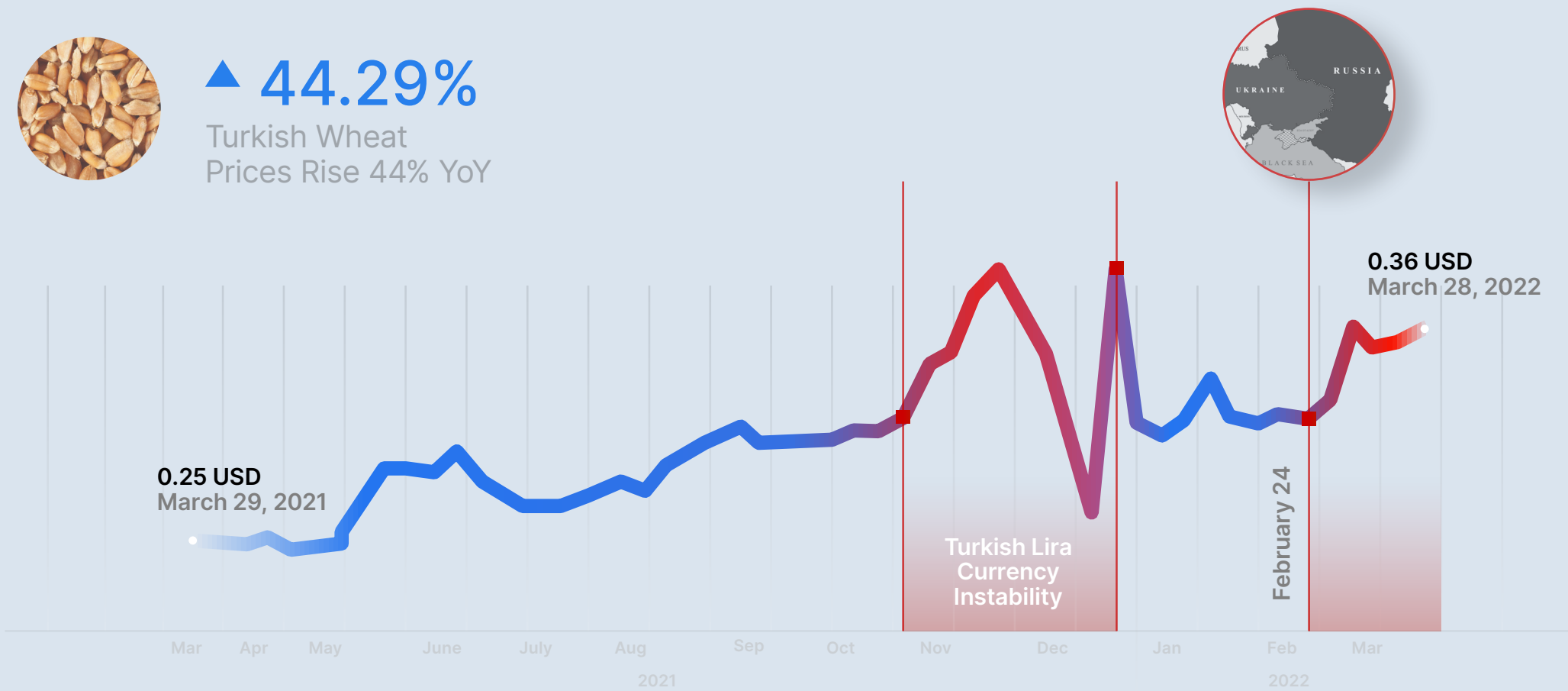
As buyers switch from **Russia** and **Ukraine** to other sources of sunflower seeds and their byproducts, demand for **Argentine** sunflower seeds is set to remain strong.

Combined with higher prices of other oilseeds and skyrocketing crude oil prices, sunflower prices in **Argentina** and other origins could continue to rise.

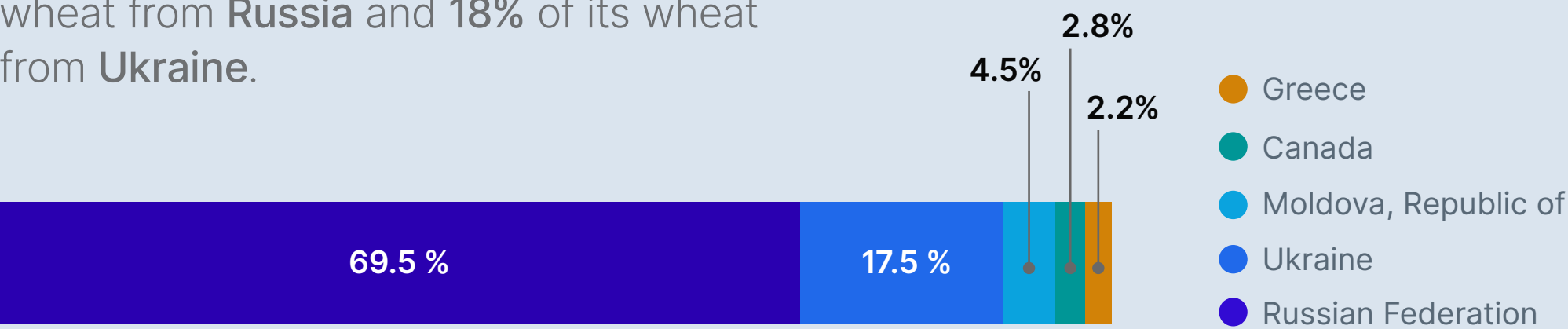


Turkish Wheat Prices Rise 44.29% YoY amid Lower Supplies

In recent months, wheat prices have fluctuated in Turkey due to fluctuations in the Turkish Lira. After stabilizing momentarily, prices have started to rise again steeply following the Russia-Ukraine conflict.



In 2021, Turkey imported 70% of its wheat from Russia and 18% of its wheat from Ukraine.



In Q1-2022, US mango imports increased 12% YoY compared to the same period last year

Imports are forecasted to grow with impressive mango production particularly in Mexico and Guatemala.

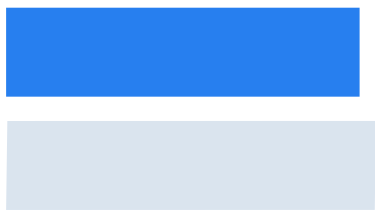
▲12%

compared to the same period last year



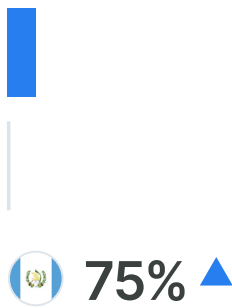
Mexico 23% ▲

Mexico



Peru 6% ▼

Peru

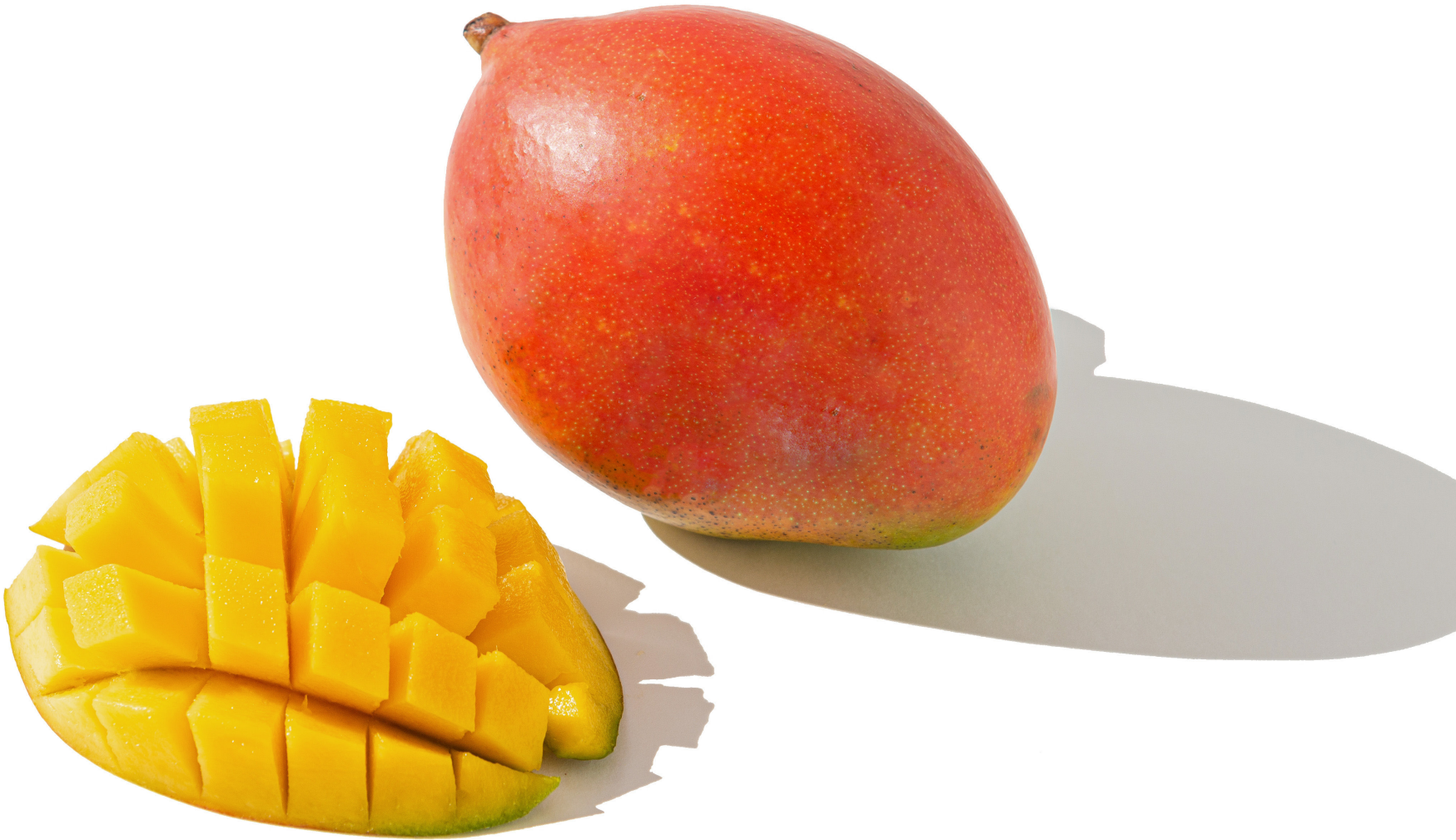


Guatemala 75% ▲

Guatemala

Mango Production:

● Q1 2022 ● Q1 2021

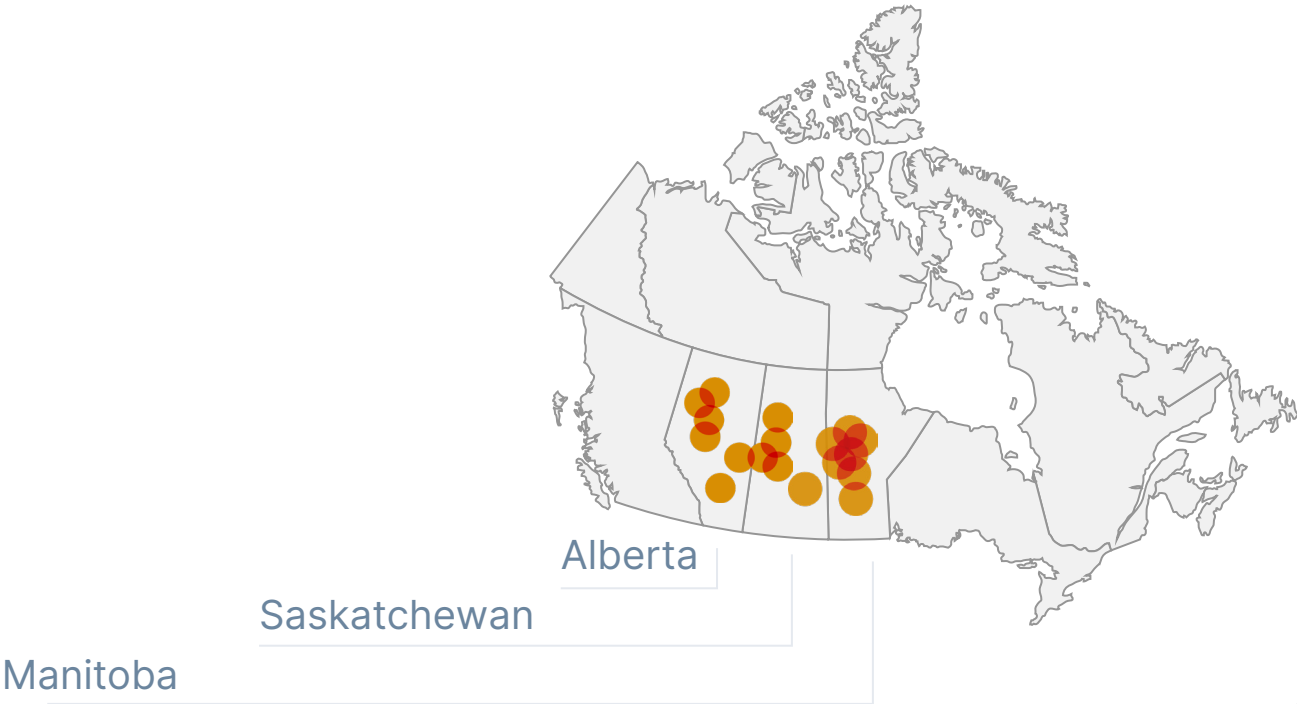


Canola Seed Prices in Canada Increase 43% YoY as Extreme Drought Continues

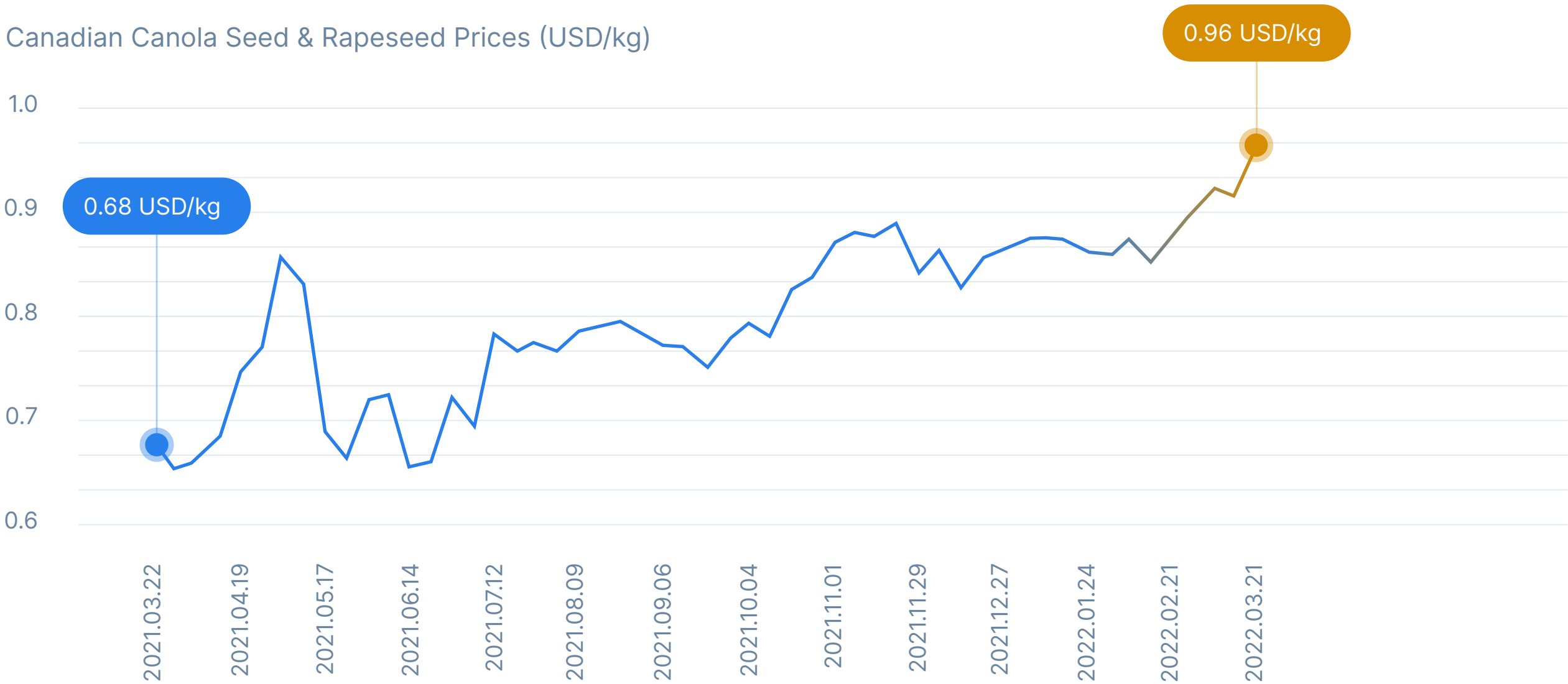
Wholesale prices of Canola Seed in Canada increased **43%** YoY from **0.68 USD/kg** to **0.96 USD/kg** due to **extreme drought** in major canola seed-producing regions.



▲ 43%
Wholesale Prices
of Canola Seed



Canadian Canola Seed & Rapeseed Prices (USD/kg)



Jalisco Avocados Ready for US Debut Amid Skyrocketing Prices

Michoacan is currently the only state in **Mexico** that exports avocados to the **US** market. However, on December 21, 2021, the USDA authorized the Mexican **Jalisco** state to export Hass avocados to the **US**.

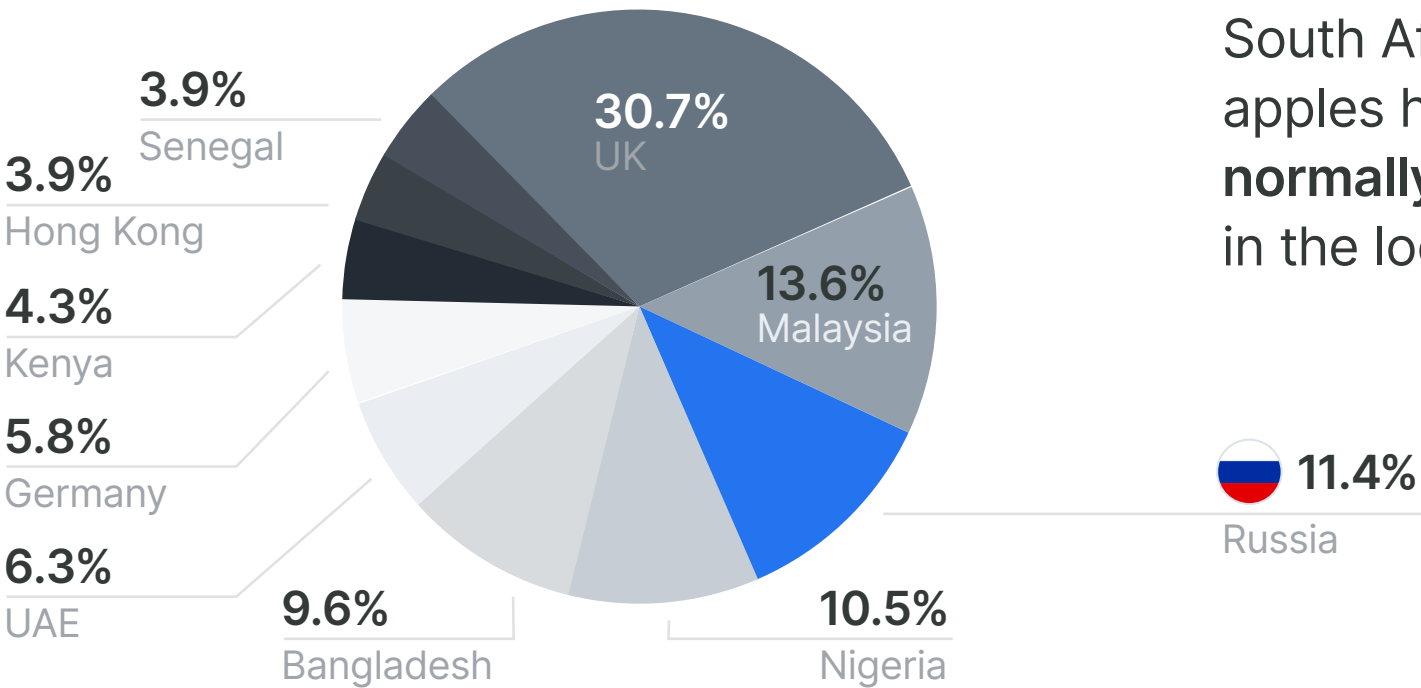
▲ 50.2%

Michoacan Avocado Prices in the US have risen 50.2% YoY



With **Jalisco** Avocados entering in the US market, the aim is to increase the availability of avocados in the US, while keeping prices down.

Russia-bound South African Apples Flood Domestic Market

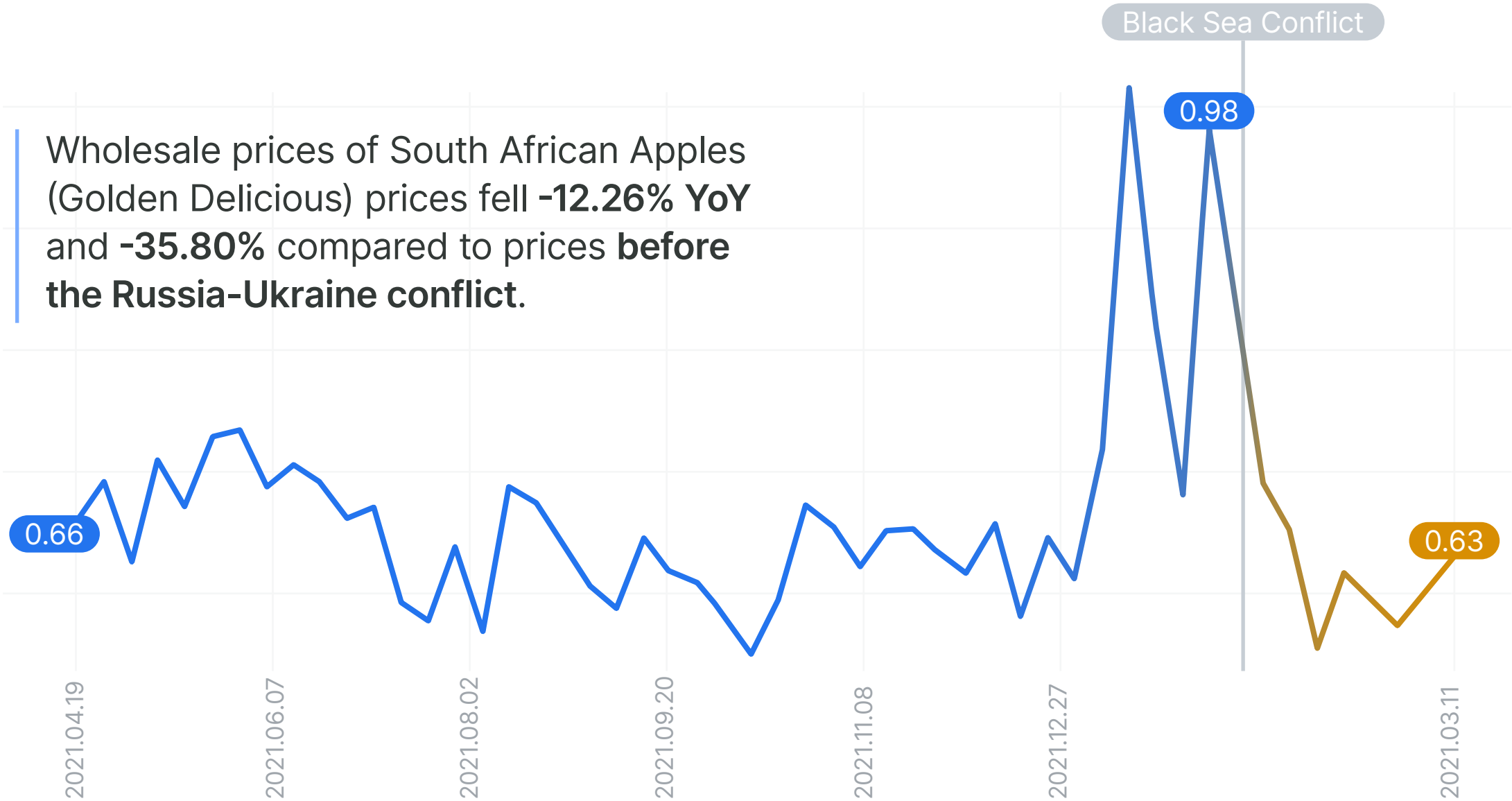


South African wholesale prices of apples have fallen, as large volumes **normally exported to Russia** remain in the local domestic market.

▼12.3%

Wholesale prices of South African Apples

Wholesale prices of South African Apples (Golden Delicious) prices fell -12.26% YoY and -35.80% compared to prices **before the Russia-Ukraine conflict**.



Australia-India FTA May Benefit Australian Wine Exports

▼ 50%

Australian wine tariffs will be reduced from 150% to 100%

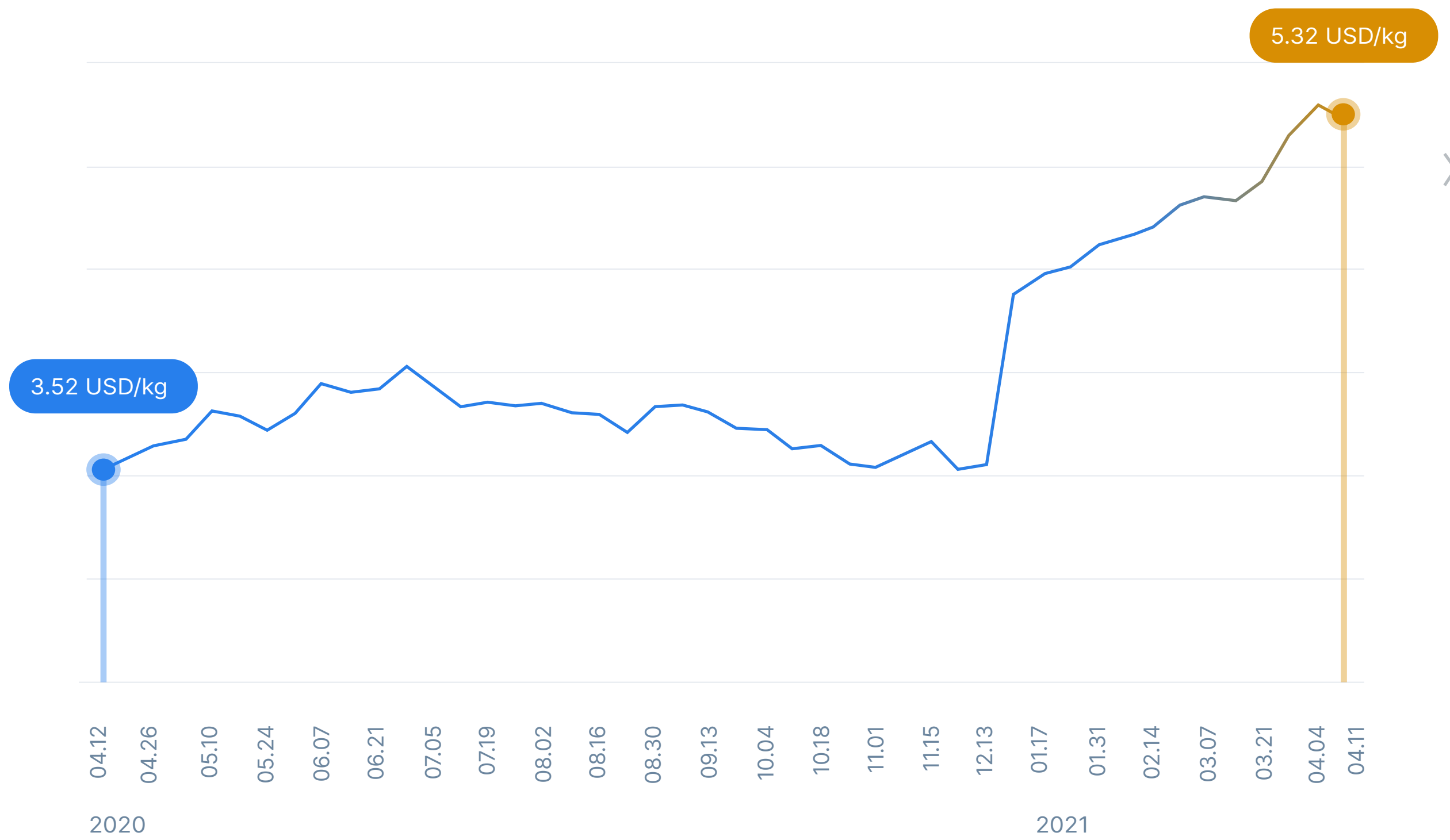
Australia and India signed the Australia-India Economic Cooperation and Trade Agreement (AI ECTA) in April 2022 that will reduce tariffs from 150% to 100% (50% decrease) on Australian wine with CIF values of over USD 5 per 750ml bottle.



Honey Prices in Brazil Skyrocket by +51.13% YoY

BRAZIL HONEY WHOLESALE PRICES

▲ 51.13%



Indian Bananas Gain Access to the Canadian Market, Amidst Their Growing Popularity

Banana export volumes from India have almost doubled in the past 3 years. For the 2020/21 campaign, the banana export value increased by 33% YoY, reaching a record high value of USD 103.3M.



For the 2020/21 campaign, the banana export value increased by 33% YoY.



Growing Demand for Brazil's Frozen Poultry Raises Prices

BRAZIL FROZEN CHICKEN PRICES

▲ 59.6%

